



Respectful, Responsible, Safe & Prepared

BUDGET HEARING/SPECIAL BOARD MEETING
October 30, 2018
Minutes

Pursuant to the regulations, the budget hearing/special board meeting was held on the above date in the Waupaca High School Community Room.

PRESIDENTS COMMENTS AND PLEDGE OF ALLEGIANCE:

Board President Stephen Johnson asked Maureen Markon to lead the Board in the Pledge of Allegiance.

CALL TO ORDER:

The meeting was called to order by the president, Mr. Stephen Johnson at 5:00 p.m.

ROLL CALL:

PRESENT: Mark Polebitski, Betty Manion, Steve Hackett, Dmitri Martin, Stephen Johnson, Sandra Robinson and Patrick Phair.

ALSO PRESENT:

Greg Nyen, Carl Hayek, Carol Beyer-Makuski, Jack Barry (WDUX), Maureen Markon, Steve Wilson and Amanda Bronk.

APPROVAL OF AGENDA:

A motion was made by Dmitri Martin and seconded by Patrick Phair to approve the agenda as presented. The motion carried unanimously on a voice vote.

BUDGET HEARING:

Mr. Nyen turned the presentation over to Business Manager Carl Hayek.

Mr Hayek updated the board on new information received since the October 9, 2018 board meeting and how the new information changed the levy.

APPROVAL OF 2018-2019 REVENUES AND EXPENDITURES:

Motion by Patrick Phair and second by Betty Manion to adopt the revenue budget at \$33,999,982 and the expenditure budget at \$34,176,097. The motion carried unanimously on a voice vote.

APPROVAL OF 2018-2019 TAX LEVY:

Motion by Patrick and second by Sandra Robinson to set the tax levy at \$16,662,026 (General Fund - \$13,579,276, Debt Service Fund - \$2,866,494, Non-Referendum

Debt Fund 38 - \$216,256). The motion carried unanimously on a voice vote. (Note: The approved tax levy generates a levy rate of 10.84 per \$1,000 of valuation.)

DESIGNATION OF GENERAL FUND BALANCE:

Motion by Sandra Robinson and second by Dmitri Martin to designate the general fund balance as follows:

Other Post-Employment Benefits	\$1,095,436
<u>Cash Flow Purposes (residual)</u>	<u>\$7,606,015</u>
Total Proposed General Fund Balance	\$8,701,451

The motion carried unanimously on a voice vote.

APPROVAL TO CHANGE PUBLISHED BUDGET:

Motion by Sandra Robinson and second by Mark Polebitski to adopt changes, as presented, to the published budget consistent with Wisconsin Statute 65.90(5)(a). The motion carried unanimously on a voice vote.

ADJOURNMENT:

Motion by Patrick Phair and second by Betty Manion to adjourned the meeting at 5:35 p.m.

_____ DATE _____	_____ DATE _____
Stephen Johnson, President Board of Education	Patrick Phair, Clerk Board of Education